



**2021-22 INTERNATIONAL APPLICANT FINANCIAL FORM – Standard Management M.S. and Finance M.S. Programs**

International applicants must affirm that they are responsible for paying all tuition, fees and living expenses for the entire period of the intended study program. Applicants must document the full cost of only the first year of study before the university can issue a Certificate of Visa Eligibility (Form I-20 or DS-2019).

- Instructions:**
- Part I** Answer questions 1–7 completely.
  - Part II** Indicate the sources of your funding, the amounts available, and the totals for each year, and have the sponsors verify these amounts by signing this form. Include required documentation as indicated below.

Applicants must document financial support equal to or greater than the amounts indicated below (one year of study).  
*These figures are estimated costs and are subject to increase without notice.*

<u>Estimated Budget for International Students in:</u>	<u>Standard Management M.S. Programs*</u>	<u>Finance M.S. Program</u>
TUITION <sup>1</sup>	\$23,100	\$23,100
FEES (including health insurance) <sup>2</sup>	\$6,060	\$6,760
ROOM AND BOARD <sup>3</sup>	<u>\$16,415</u>	<u>\$16,415</u>
<b>ESTIMATED TOTAL</b> (per year of study)	<b>\$45,575</b>	<b>\$46,275</b>

<sup>1</sup>These include: Accounting, and Supply Chains and Operations Management.

<sup>2</sup>Tuition indicated above is the 2020-21 tuition rate for the academic year only (September–May). Tuition and fees are subject to change. Tuition can increase annually (but doesn't always). The above tuition is for Fall and Spring semesters and is based on the "flat tuition" model where the cost is the same for 12 or more credits (it is not per credit). Summer and Winter session tuition and fees are not included above; Summer and Winter sessions are optional unless required by your program; Summer and Winter tuition is charged per credit; tuition and fees are approximately \$1,200 per credit hour.

<sup>3</sup>Health insurance is listed for a full calendar year. Above fee amount includes some SOM fees.

<sup>4</sup>Minimum allowance for least expensive on-campus housing and food costs for the Fall and Spring semesters (one academic year); optional Summer and Winter sessions and school breaks are not included (if the student were to live on campus in those periods). The university estimates that students will need an additional \$1,500 or more for books and supplies, and \$1,500 or more for personal expenses and incidental costs.

*The above figures are estimated costs and are subject to change without notice. Total costs typically increase 5% per annum.*

**\* Dependent Support**

An F-1 student wishing to have his or her spouse and/or children accompany him or her must document the following amounts for each family member per academic year of intended study. A marriage certificate (in the original language along with an official English translation) must be provided for the dependent spouse. Birth certificates (in the original language along with an official English translation) must be provided for the dependent children.

- For spouse: \$8,000 per academic year
- For each child: \$6,000 per academic year

**Forms of Financial Documentation**

<b>Type of Documentation<sup>4</sup></b>	
Bank Letters	Acceptable
Bank Statements (Savings or Checking Accounts)	Acceptable
Certificates of Deposit (CD) Statements	Acceptable - maturity date must be earlier than anticipated enrollment date.
Chartered Accountant Statements	Not Acceptable
Employer Letters/ Salary Statements	Not Acceptable
Line of Credit Letters	Acceptable
Loan Letters	Acceptable
Provident (Retirement) Fund Statements	Acceptable - if fund permits early withdrawal; value will be calculated at 75 percent of face value (or as determined by terms of the fund).
Scholarship Letters (Private, Government, School, etc.)	Acceptable
Stock Market Statements	Not Acceptable
Valuation Statements (Jewelry, Gold, Property)	Not Acceptable

<sup>4</sup>This information is required for visa eligibility determination only. All acceptable forms of documentation must be printed on official letterhead paper from the institution that issued the document. Documents must be dated within one year of the anticipated date the student will commence studies. Documents can be clear photocopies, scanned, faxed or original. All documents submitted to UB become the property of UB; they cannot be returned or forwarded to another person/institution.

